

Message Text

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PAGE 01 BUENOS 02233 281614Z

64

ACTION ARA-20

INFO OCT-01 ISO-00 AID-20 EB-11 COME-00 OMB-01 TRSE-00

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FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC 5840

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LIMITED OFFICIAL USE BUENOS AIRES 2233

E.O. 11652: N/A

TAGS: ECON, AR, CS

SUBJ: NEW ECONOMIC COOPERATION AGREEMENT WITH COSTA RICA

1. MAR 25 ARGENTINA AND COSTA RICA SIGNED ECONOMIC COOPERATION AGREEMENT. NEW AGREEMENT MARKED CULMINATION OF FIVE DAY VISIT TO ARGENTINA OF COSTA RICAN FOREIGN MINISTER GONZALO FACIO.

2. ACCORDING TO PRESS, ARGENTINA IN AGREEMENT WILL PROVIDE COSTA RICA WITH 30 MILLION DOLLAR CREDIT FOR PURCHASE OF ARGENTINE MANUFACTURED AND INDUSTRIAL EQUIPMENT. TERMS ARE 15 PERCENT CASH, REMAINDER TO PAID OVER 8.5 YEARS AT 7.5 PERCENT INTEREST. TRANSPORT OF GOODS SHIPPED UNDER AGREEMENT APPEARS RESERVED FOR ARGENTINE OR COSTA RICAN SHIPS.

3. IN JOINT COMMUNIQUE, TWO GOVERNMENTS AGREED IN OBVIOUS REFERENCE TO CUBA THAT ISOLATION OF A LATIN AMERICAN COUNTRY HURTS PRINCIPLE OF CONTINENTAL UNITY AND THAT THIS IRREGULAR SITUATION MUST BE ENDED.

HILL

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Message Attributes

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